

**Regular Meeting of the Development Corporation of Haskell  
May 14, 2015**

**In attendance:** Joey Kimbrough, Lonnie Meredith, Randy Hise, Megan Cox, John Gannaway, Wallace Emerson, Laura Bowers

**Mayor's advisory board:** None

**Visitors:** Lois Rockefeller, DaLinda Black, Sheena Crosson, An Nguyen, Long Tran

1. **Call to order:** 7:00 a.m.

2. **Invocation:** Lonnie offered the prayer.

3. **Approval of meeting minutes for the month of April**

Information or discussion: None

1<sup>st</sup> Motion: Randy

2<sup>nd</sup> Motion: Lonnie

Motion Carries: Unanimously

4. **Approval of financial reports for the months of April**

Information or discussion: None

1<sup>st</sup> Motion: Megan

2<sup>nd</sup> Motion: Lonnie

Motion Carries: Unanimously

5. **Discuss and/or take possible action on presentation from DaLinda Black, Haskell Agrilife Extension Agent regarding Lemonade Day.**

Information or discussion: DaLinda Black presented the board with information on Lemonade Day and requested \$100.00 for curriculum and materials.

Motion to fund the request (\$100.00) to be used for the purchase of printing materials and backpacks.

1<sup>st</sup> Motion: Randy

2<sup>nd</sup> Motion: Megan

Motion Carries: Unanimously

6. **Discuss and/or take possible action on Cloud Seeding Project**

Information or discussion: Wallace updated the board on the progress of the cloud seeding project in Haskell County.  
No action taken.

7. **Discuss update on grant request to Texas Capital Fund**

Information or discussion: Wallace informed the board that the TCF grant should be finalized in a week, and public meetings scheduled soon after. Bids may be considered for the infrastructure project as early as August.  
No action taken.

**8. Discuss and/or take possible action regarding funding request from West Invest, LLC (Bud Walker and Roger Roewe)**

Information or discussion: Store Front application will be presented to the Downtown Revitalization Committee (DRC) before funding is considered.  
No action taken.

**10. Discuss and/or take possible action regarding extension of deadline on Store Front Development Program**

Information or discussion: Laura informed the board that the members of the DRC are in favor of meeting more than once a year.

Motion to table extending the SFDP deadline until Randy has presented the revised terms and grant agreement at the next board meeting.

1<sup>st</sup> Motion: Randy  
2<sup>nd</sup> Motion: Lonnie  
Motion Carries: Unanimously

**11. Discuss and/or take possible action on proposed job fair for OCI Solar Power**

Information or discussion: Wallace informed the board of a job fair by OCI Solar Power to be held at City Hall.  
No action taken.

**12. Committee Reports:**

Information or Discussion: No reports presented.

**9. Discuss and/or take possible action regarding funding request from L'Opera Nail & Spa, LLC (An Nguyen)**

Information or discussion: An Nguyen and Long Tran presented their request to the board for a \$30,000 grant and \$5,000 loan to be used for renovations in their new location.

**Executive Session:**

Entered: 7:30 a.m.

Section 551.087 Economic Development Negotiations,  
Section 551.071 Consultation with Attorney, Closed meeting

Exited: 7:54 a.m. Returned to Open Session

Motion to offer L'Opera Nail & Spa, LLC the following:

- Loan of \$35,000
- Zero-percent interest
- Payments of \$500 per month, beginning one month after the first disbursement
- Funds to be dispersed upon receipt of invoices of the renovations
- Secured by salon equipment and personal vehicle

- Personally guaranteed by all principle owners of the corporation
- At the end of 1 year, if four full-time employees are maintained, \$5,000 will be forgiven from the loan
- At the end of 2 years, if four full-time employees are maintained, \$5,000 will be forgiven from the loan
- At the end of 3 years, if four full-time employees are maintained, \$5,000 will be forgiven from the loan
- Maintained repayment of the loan to be \$20,000 at zero interest
- Lois Rockefeller will be drawing up the terms of the agreement as well as the loan documentation.

1 <sup>st</sup> Motion:	Randy
2 <sup>nd</sup> Motion:	Megan
Motion Carries:	Unanimously

**10. Adjourn:**

Information or discussion: Vote taken to adjourn the meeting at 8:10 a.m.

1 <sup>st</sup> Motion:	Lonnie
2 <sup>nd</sup> Motion:	Megan
Motion Carries:	Unanimously

These minutes have been reviewed and accepted by the DCOH Board of Directors.

\_\_\_\_\_  
Joey Kimbrough, President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Randy Hise, Secretary Treasurer

\_\_\_\_\_  
Date